

01 December 2021

Edelweiss Mutual Fund to launch third tranche of 'BHARAT Bond ETF' on 3rd December 2021

Highlights:

- Edelweiss MF BHARAT Bond ETF will be launched with maturity date of **15th April, 2032**, and is aiming to raise Rs. 1,000 cr. as the base issue size with additional green shoe option
- Edelweiss MF BHARAT Bond ETF **AUM stood at Rs 36,359 Cr.** in the end of October 2021
- Post the launch of Edelweiss MF BHARAT Bond ETF in 2019, the **total AUM for Passive Debt category** is grown to around **Rs. 50,000 cr.** as on October 2021
- Edelweiss MF BHARAT Bond ETF kicked-off the Passive Debt Category in India in December 2019. Since then, various other AMCs have launched 9 new schemes in this category, but Edelweiss has been successful in retaining its leadership position with 80% market share.

Mumbai, December 1, 2021: Edelweiss Asset Management today announced the launch of the third tranche of BHARAT Bond ETF starting from 3rd December, after the successful launch of 4 ETFs in last 2 years. The BHARAT Bond ETF program is an initiative of the Government of India, from the Department of Investment and Public Asset Management and the latter has given the mandate to Edelweiss Mutual Fund to design, launch and manage the product.

This new BHARAT Bond ETF and BHARAT Bond Fund of Fund (FOF) series will mature on 15th April 2032. **NFO will start from 3rd December 2021 and end on 9th December 2021.** Through the launch of this new series in third tranche, Edelweiss Mutual Fund proposes to raise an initial amount of Rs. 1,000 crores with an open green shoe option.

Tuhin Kanta Pandey, Secretary, DIPAM, Ministry of Finance said, "BHARAT Bond ETF program has achieved some important objectives that were envisioned while creating the blueprint of this program. It has provided aggregate savings in borrowing cost for participating CPSEs/CPSUs/CPFIs. It has provided easy access to investors into bond markets, especially retail investors who are looking alternative to Fixed Deposit. Further, adequate Liquidity on the exchange is encouraging investor participation and helping in deepening the bond markets. BHARAT Bond ETF program has led to promising impact on the overall Debt Passives landscape in India with many other AMCs also launching similar target maturity ETFs and Index Funds in the recent times. The organic increase in AUM of existing BHARAT Bond ETFs in the last 2 years resembles investor's confidence in the product and we are very happy with its overall impact on the market."

Radhika Gupta, CEO, Edelweiss Mutual Fund said, "We are excited to see the growth of Passive Debt category in India, post the launch of Edelweiss MF Bharat Bond ETFs. Around 20 new passive debt funds have been filed and 9 passive debt funds have been already launched by different AMCs post the launch of BHARAT Bond ETF in Dec 2019. The total AUM of this category has reached around Rs. 50,000 cr. as on October 2021 and Edelweiss AMC is a leader in this space with more than 80% market share. With this new launch of BHARAT Bond ETF, we now have five maturities on the yield curve – 2023, 2025, 2030, 2031 and 2032 which will help investors to choose the right maturity according to their needs. We are happy to see a healthy demand from investors for these ETFs in the current environment where safety is paramount."





The ETF will invest in constituents of the NIFTY BHARAT Bond Indices, consisting of AAA rated public sector companies. BHARAT Bond Fund of Funds (FOF) with similar maturities will also be launched for investors, who do not have Demat accounts. The BHARAT Bond ETF AUM stood at Rs 36,359 Cr. in the end of October 2021.

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About [Edelweiss Asset Management Limited](#)

Edelweiss Asset Management Limited is one of the fastest growing AMCs with investment solutions ranging across equities, hybrid, fixed income, and alternatives in India. It offers a robust platform to a diversified client base across domestic and global geographies. The fund suite is designed to offer investment solutions to investors with different needs. Edelweiss AMC has world-class knowledge platforms to provide its partners and investors access to information and insights. For more information please visit: www.edelweissmf.com

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***THIS IS NOT A GOVERNMENT OF INDIA INITIATED PRODUCT AND NOT AFFILIATED WITH BHARAT BOND ETF PROGRAM.**

About Edelweiss Group

The Edelweiss Group is one of India's leading diversified financial services companies, providing a broad range of financial products and services to a substantial and diversified client base that includes corporations, institutions and individuals. Edelweiss' products and services span multiple asset classes and consumer segments across domestic and global geographies. Its businesses are broadly divided into Investment & Advisory (Wealth Management, Capital Markets, Asset Management and Asset Reconstruction), Credit (Retail Credit comprising Retail Mortgage, SME and Business Loans, ESOP and Margin Financing, Agriculture & Rural Finance and Corporate Credit comprising Structured Collateralized Credit to Corporates and Wholesale Mortgages) and Insurance (Life and General Insurance). To learn more about the Edelweiss Group, please visit www.edelweissfin.com.

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