

Edelweiss Mutual Fund's Raises Over Rs. 1800 crore, with 90,000+ applications in its 'Business Cycle Fund'

Mumbai, 25 July, 2024: [Edelweiss Asset Management Limited / Edelweiss Mutual Fund](#) (EAMC/EMF), one of India's fastest-growing AMCs, successfully concluded the NFO for the Edelweiss Business Cycle Fund. The new open-ended equity scheme, which was open for subscription between July 9 and July 23, 2024, closed its issue with over 90,000+ applications amounting to over Rs. 1800 crore.

Radhika Gupta, MD & CEO of Edelweiss Mutual Fund, expressed happiness at the conclusion of the NFO, "We are delighted by the overwhelming response to the Edelweiss Business Cycle Fund NFO, and we thank our distribution partners and investors for their trust and faith in the brand Edelweiss MF. This reaffirms our stakeholders' confidence in our 15-year track record of managing factor-based investing strategies and strengthening our position as one of the largest asset managers in this space."




The Edelweiss Business Cycle Fund employs a business cycle-based investment theme designed to capture market opportunities effectively. Investing across various sectors and market caps, the fund offers a robust solution for core allocation with a long-term focus. The fund deploys a factor investing approach* to create three baskets representing quality, growth, and value stocks. By diversifying across these baskets, the fund minimizes the cyclical nature of any single factor. Within each basket, the fund selects the highest momentum stocks, resulting in a diversified portfolio of 50-60 stocks. The fund aims to dynamically rotate between sectors over different time periods, seamlessly combining momentum with fundamentals to enter and exit sectors, having the potential to generate better alpha. The fund's philosophy has resonated with investors, as evident with the NFO's performance.

The fund is managed by Bhavesh Jain, Co-Head – Factor Investing and Bharat Lahoti, Co-Head – Factor Investing at Edelweiss MF.

***NFO Collection as on 24 July 2024 as per RTA. Subject to verification and allotment**

About [Edelweiss Mutual Fund](#)

Edelweiss is one of the fastest growing AMCs with investment solutions ranging across equities, hybrid, and fixed income in India. It offers a robust platform to a diversified client base across domestic and global geographies. The fund suite is designed to offer investment solutions to investors with different needs. Edelweiss AMC has world-class knowledge platforms to provide its partners and investors access to information and insights. For more information visit: www.edelweissmf.com

Edelweiss MF Social media handles:  @EdelweissMF |  [Linkedin.com/company/edelweiss-amc](https://www.linkedin.com/company/edelweiss-amc) |  @Edelweissmutualfund

About Edelweiss Financial Services

The Edelweiss Group is one of India's leading diversified financial services companies, providing a broad range of financial products and services to a substantial and diversified client base that includes corporations, institutions and individuals. Edelweiss' products and services span multiple asset classes and consumer segments across domestic and global geographies. The group's research driven approach and proven history of innovation has enabled it to foster strong relationships across all client segments. Its businesses include NBFC, Housing Finance, Asset Management, Asset Reconstruction, Life Insurance, General Insurance. Edelweiss group has presence across all major cities in India.

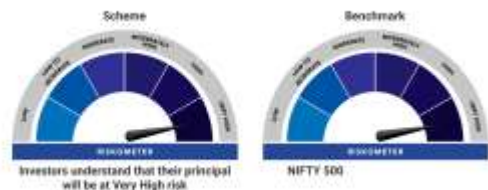
Edelweiss Financial Services trades under the symbols NSE: EDELWEISS, BSE: 532922, Reuters: EDEL.NS and EDEL.BO and Bloomberg: EDEL IS and EDEL IB. To learn more about the Edelweiss Group, please visit www.edelweissfin.com

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***Factor investing approach is based on the internal proprietary model mentioned in the SID.**

Riskometer

<p>Edelweiss Business Cycle Fund is suitable for investors who are seeking*:</p> <ul style="list-style-type: none">• Long term capital appreciation• Investment in equity and equity related instruments with a focus on navigating business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Very High risk</p>
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Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

For further details, please contact:

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