

Edelweiss Asset Management Launches Technology Fund

New fund offer (NFO) are open for subscription from 14th to 28th February 2024

Key Highlights:

- An open-ended equity scheme investing in technology and technology related companies
- Provides exposure to India and US listed technology companies
- Provides global exposure in a tax efficient way for investors

Mumbai, February 14, 2024: [Edelweiss Asset Management Limited](#) (EAMC/EMF), one of India's fastest-growing AMCs, announced the launch of Edelweiss Technology Fund, an open-ended equity scheme investing in technology and technology – related companies. **The new fund offer (NFO) are open for subscription from 14th February 2024 to 28th February 2024.**

The Edelweiss Technology Fund aims to offer investors with exposure to both Indian as well as global technology and tech-enabled companies. Investors can RIDE the technology wave across traditional as well as new-age technology companies in India, specifically in Renewables, IT services, Digital, and Electronics manufacturing services (RIDE). The exposure to India technology companies will be approximately 70-80%. The allocation to global technology companies is expected to be in the range of 20-30%, achieved through an internal rule based methodology in key US technology companies, encompassing AI, internet companies, semiconductors, etc. The fund's performance will be assessed against the S&P BSE TEcK TRI benchmark.


Commenting on the launch, **Ms. Radhika Gupta, MD & CEO, Edelweiss Mutual Fund**, stated, "In an era where technology is integral to our lives, we're thrilled to unveil our latest fund in the technology space. This offering provides investors an opportunity to tap into dynamic Indian and US-based tech stocks in a unique and tax efficient manner. Our proven success in running a US Technology Fund of Fund in collaboration with JP Morgan underscores our commitment to providing diverse investment avenues and navigating the ever-evolving tech landscape".

Mr. Trideep Bhattacharya, President & CIO-Equities, Edelweiss Mutual Fund, added, "We anticipate a substantial increase in technology penetration across all industries globally over the next decade. Our approach to participate in this trend will be through our Edelweiss Technology Fund, where we aim to take meaningful exposure to *global industry leaders* spanning various sub-sectors of technology along with *Indian IT services* and *new-age tech companies*."

The scheme would be managed by Mr. Trideep Bhattacharya, Mr. Sahil Shah (Co-Fund Manager), Mr. Amit Vora (Overseas securities).

About [Edelweiss Mutual Fund](#)

Edelweiss is one of the fastest growing AMCs with investment solutions ranging across equities, hybrid, fixed income, and alternatives in India. It offers a robust platform to a diversified client base across domestic and global geographies. The fund suite is designed to offer investment solutions to investors with different needs. Edelweiss AMC has world-class knowledge platforms to provide its partners and investors access to information and insights. For more information visit: www.edelweissmf.com

Edelweiss MF Social media handles:  @EdelweissMF |  [Linkedin.com/company/edelweiss-amc](https://www.linkedin.com/company/edelweiss-amc) | @Edelweissmutualfund

About Edelweiss Financial Services

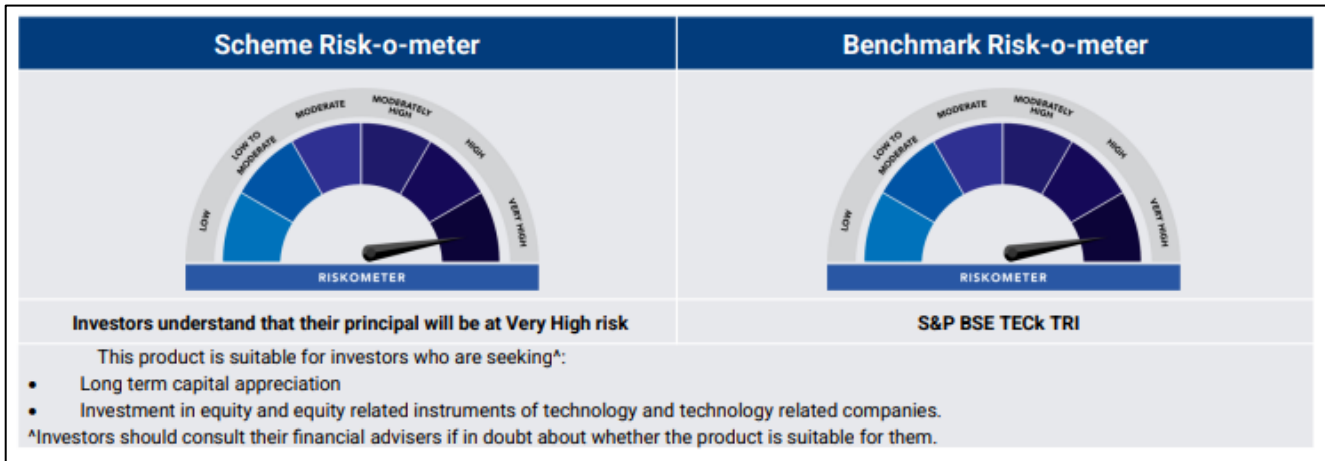
The Edelweiss Group is one of India's leading diversified financial services companies, providing a broad range of financial products and services to a substantial and diversified client base that includes corporations, institutions and individuals. Edelweiss' products and services span multiple asset classes and consumer segments across domestic and global geographies. The group's research driven approach and proven history of innovation has enabled it to foster strong relationships across all client segments. Its businesses include NBFC, Housing Finance, Asset Management, Asset Reconstruction, Life Insurance, General Insurance. Edelweiss group has presence across all major cities in India.

Edelweiss Financial Services trades under the symbols NSE: EDELWEISS, BSE: 532922, Reuters: EDEL.NS and EDEL.BO and Bloomberg: EDEL IS and EDEL IB. To learn more about the Edelweiss Group, please visit www.edelweissfin.com

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Riskometer



Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

For further details, please contact:

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